



Mile High United Way and City/County of Denver Denver, CO

Project Title	Savings Plus
Contact Information	Tori K. Meyers 2505 18 th Street Denver, CO 80211 (303) 561-2323
AFI Grant Amount	\$849,409
Nonfederal Support	\$849,409
Project Period	September 2005 – September 2010
Highlights	Mile High United Way (MHUW) will expand its existing IDA program to support 361 IDAs: 164 for homeownership, 132 for postsecondary education, and 65 for microbusiness. The project will offer savers a \$4 to \$1 match rate, up to \$1,000 in participant savings. IDAs will be targeted to employees (low income healthcare and childcare workers and city employees), transitional housing residents, and youth, among others.
Target Population	Denver and surrounding counties of Adams, Arapahoe, Broomfield, Douglas, and Jefferson.
Grantee/Collaborative Description	MHUW was established in 1887 and has operated the Savings Plus IDA program since 1999. MHUW is collaborating with the City of Denver, which operates an array of economic development projects for city residents. Additionally, there are over 10 community agencies—most with prior IDA experience, AFI in particular—lined up to work with participants in enrolling, getting training, saving, and eventually buying assets. Training will include expanded use of technology to provide greater flexibility for participation. The financial institution partner is Wells Fargo.